

University Prep Science & Math
Proposed Budget
June 30, 2025

	General Fund				Food Service Fund		
	Actual June 30, 2023	Expected Actual Budget June 30, 2024	Proposed Budget June 30, 2025		Actual June 30, 2023	Expected Actual Budget June 30, 2024	Proposed Budget June 30, 2025
Revenue:							
Local sources	\$ 816,408	\$ 999,457	\$ 1,333,666	A	\$ -	\$ -	\$ -
State sources	14,277,297	15,333,410	16,906,951	B	8,181	12,487	12,487
Federal sources	3,608,475	3,563,758	1,068,612	C	747,479	759,124	773,620
Total Revenues	18,702,180	19,896,625	19,309,229		755,660	771,611	786,107
Expenditures:							
Instruction:							
Basic programs	7,604,762	7,697,181	7,799,542		-	-	-
Added needs	1,230,051	1,376,972	1,773,226	A	-	-	-
Total Instruction	8,834,813	9,074,153	9,572,768		-	-	-
Support services:							
Pupil services	1,164,455	1,334,834	1,583,465	D	-	-	-
Instructional staff	1,254,235	1,203,625	1,226,055		-	-	-
General administration	1,097,841	1,134,928	1,198,094		-	-	-
School administration	1,075,848	1,106,548	1,271,841		-	-	-
Business services	287,343	305,164	281,226		-	-	-
Operations and maintenance	1,985,417	2,368,788	2,213,505	E	-	-	-
Pupil Transportation	55,622	45,500	53,500		-	-	-
Central support	796,093	892,500	900,062		-	-	-
Other support	173,733	211,422	213,520		-	-	-
Total Support services	7,890,587	8,603,309	8,941,268		-	-	-
Debt Service - interest	-	-	-		-	-	-
Community services	26,605	40,000	39,500		-	-	-
Food service	-	-	-		645,433	801,314	870,377
Capital improvements	131,402	167,729	1,060,000	F	-	-	-
Total Expenditures	16,883,407	17,885,191	19,613,536		645,433	801,314	870,377
Excess (deficiency) of revenues over expenditures	1,818,773	2,011,434	(304,307)		110,227	(29,703)	(84,270)
Other financing sources (uses):							
Operating transfers in	-	-	-		-	-	3,746
Operating transfers out	-	-	(3,746)		-	-	-
Net change in fund balances	1,818,773	2,011,434	(308,053)		110,227	(29,703)	(80,524)
Fund balance, beginning of year	6,438,160	8,256,933	10,268,367		-	110,227	80,524
Fund balance, end of year	\$ 8,256,933	\$ 10,268,367	\$ 9,960,314		\$ 110,227	\$ 80,524	\$ -

Comments:

A - Increase is due to Summer Discovery Grant received for summer school at UPSM ES.

B - Increase is due to a budgeted foundation allowance increase of \$241 per student (2.5% increase) along with an increase in 31a (\$600,000)

C - Decrease is due to ESSER III federal grant completed in FY23-24 (\$2,422,331)

D - Increase is due to Mental Health Grant and budgeting for positions to be filled.

E - Decrease is due to removal of rent expense.

F - Increase is due to budgeting for significant projects at all Schools (carried forward projects not completed in FY23-24).