

University Prep Academy
Proposed Budget
June 30, 2025

	General Fund			Food Service Fund		
	Actual	Expected Actual	Proposed Budget	Actual	Expected Actual	Proposed Budget
	June 30, 2023	Budget June 30, 2024	June 30, 2025	June 30, 2023	Budget June 30, 2024	June 30, 2025
Revenue:						
Local sources	\$ 1,077,094	\$ 1,293,017	\$ 1,383,900	\$ -	\$ -	\$ -
State sources	18,305,903	20,183,822	21,472,880	7,995	32,652	25,000
Federal sources	5,020,820	5,090,945	1,846,056	848,097	1,021,005	877,000
Total Revenues	24,403,817	26,567,784	24,702,836	856,092	1,053,657	902,000
Expenditures:						
Instruction:						
Basic programs	11,356,454	11,063,682	11,123,228	-	-	-
Added needs	1,783,432	2,386,741	2,446,135	-	-	-
Total Instruction	13,139,886	13,450,423	13,569,363	-	-	-
Support services:						
Pupil services	1,513,580	1,727,763	1,641,416	-	-	-
Instructional staff	1,537,859	1,662,376	1,760,030	-	-	-
General administration	1,394,098	1,458,959	1,514,380	-	-	-
School administration	1,427,817	1,532,242	1,953,472	-	-	-
Business services	397,049	365,968	336,368	-	-	-
Operations and maintenance	2,272,216	3,301,018	2,475,443	-	-	-
Pupil Transportation	44,557	84,500	80,000	-	-	-
Central support	975,406	1,183,803	1,060,898	-	-	-
Other support	210,301	256,006	250,400	-	-	-
Total Support services	9,772,883	11,572,635	11,072,407	-	-	-
Debt Service - interest	-	-	-	-	-	-
Community services	42,948	68,474	55,000	-	-	-
Food service	-	-	-	1,087,116	1,264,745	1,157,394
Capital improvements	310,334	553,000	1,858,000	-	-	-
Total Expenditures	23,266,051	25,644,532	26,554,770	1,087,116	1,264,745	1,157,394
Excess (deficiency) of revenues over expenditures	1,137,766	923,252	(1,851,934)	(231,024)	(211,088)	(255,394)
Other financing sources (uses):						
Operating transfers in	-	-	-	231,024	211,088	255,394
Operating transfers out	(231,024)	(211,088)	(255,394)	-	-	-
Net change in fund balances	906,742	712,164	(2,107,328)	-	-	-
Fund balance, beginning of year	4,586,513	5,493,255	6,205,419	-	-	-
Fund balance, end of year	\$ 5,493,255	\$ 6,205,419	\$ 4,098,091	\$ -	\$ -	\$ -

Comments:

A - Increase is due to a budgeted foundation allowance increase of \$241 per student (2.5% increase) along with an increase in 31a (\$600,000)

B - Decrease is due to ESSER III federal grant completed in FY23-24 (\$3,278,000)

C - Decrease is due to reclassing the Dean of Culture position into an Assistant Principal position (School Administration).

D - Increase is due to budgeting for all positions to be filled.

E - Decrease is due to an increase in rent payments for UPA High School building work in 23-24.

F - Increase is due to major capital outlay work including UPA High School HVAC system work and sidewalk work.