

University Prep Science & Math
FY 2024 Budget Revision
General Fund
June 30, 2024

Line		Board Approved FY 2024 Budget- As of 6/20/2023	Proposed FY 2024 Budget- As of 2/13/2024	Increase/ (Decrease)	Percentage Increase/ (Decrease)	
1	Revenue:					
2	Local sources	\$ 785,515	\$ 869,849	\$ 84,334	11%	A
3	State sources	15,344,838	15,211,973	(132,865)	-1%	B
4	Federal sources	3,463,488	3,563,758	100,270	3%	C
5	Total Revenues	19,593,841	19,645,580	51,739	0%	
6						
7	Expenditures:					
8	Instruction:					
9	Basic programs	7,778,793	7,657,049	(121,744)	-2%	D
10	Added needs	1,697,972	1,471,972	(226,000)	-13%	E
11	Total Instruction	9,476,765	9,129,021	(347,744)	-4%	
12	Support services:					
13	Pupil services	1,509,503	1,437,533	(71,970)	-5%	F
14	Instructional staff	1,231,037	1,182,991	(48,046)	-4%	F,G
15	General administration	1,108,904	1,082,428	(26,476)	-2%	
16	School administration	1,007,097	1,070,548	63,451	6%	H
17	Business services	292,329	301,829	9,500	3%	
18	Operations and maintenance	2,042,738	2,076,788	34,050	2%	
19	Pupil transportation	39,000	42,000	3,000	8%	
20	Central support	978,617	946,500	(32,117)	-3%	
21	Other support	172,293	176,895	4,602	3%	
22	Total Support services	8,381,518	8,317,512	(64,006)	-1%	
23	Debt service - interest	-	-	-		
24	Community services					
25	Parental Involvement	22,500	22,500	-	0%	
26	Pupil welfare	16,500	16,500	-	0%	
27	Total Community services	39,000	39,000	-	0%	
28	Capital improvements	1,175,000	1,175,000	-	0%	
29	Total Expenditures	19,072,283	18,660,533	(411,750)	-2%	
30						
31	Excess (deficiency) of revenues over expenditures	521,558	985,047	463,489		
32						
33	Other financing sources (uses):					
34	Operating transfers out	-	-	-		
35	Net change in fund balances	521,558	985,047	463,489		
36	Fund balance, beginning of year	8,256,933	8,256,933	-		
37	Fund balance, end of year	\$ 8,778,491	\$ 9,241,980	\$ 463,489		
38	Fund balance as a percentage of Total Expenditures	45%	48%			

Comments:
<p>A - Increased local revenue to account for additional revenue received from Wayne Resa for 21-22 Special Ed costs in the amount of \$37,000, student activity collections of \$14,000 and private donations of \$34,000 (offset by increase to expense).</p> <p>B - Decrease in State revenue to account for being under enrolled by 64 students (\$614,000) offset by a significant increase in 31A (\$337,000), Special Ed Funding (\$58,441), and new State Aid Enrollment Stabilization Payments (\$65,000)</p> <p>C - Increase to Federal revenue is due to increase to IDEA funding (\$40,712) and carrying forward unspent ESSER III funds from prior year (\$85,000).</p> <p>D - Decreased basic programs to account for reduction of 2 staff members at UPSM HS (see UPSM HS budget proposal)</p> <p>E - Decrease in added needs due to unfilled Para Pro positions and Learning Specialist positions that have been unfilled for part of the year.</p> <p>F - Decrease to pupil services is due to reclass of mental health grant expense (\$38,000) to instructional support (PD) and adjusting anticipated salaries.</p> <p>G - Decrease to instructional services is due to reallocating ESSER III PD funds (\$68,000) and adjusting anticipated salaries.</p> <p>H - Increase to School Admin is due to increasing graduation expense (offset by local revenue) and adjusting anticipated salaries.</p>

University Prep Science & Math
FY 2024 Budget Revision
Food Service Fund
June 30, 2024

	Board Approved FY 2023 Budget- As of 6/20/2023	Proposed FY 2023 Budget- As of 2/13/2024	Increase/ (Decrease)
Revenue:			
Local sources	\$ -	\$ -	\$ -
State sources	10,487	12,487	2,000
Federal sources	649,169	673,580	24,411
Total Revenues	659,656	686,067	26,411
Expenditures:			
Instruction:			
Basic programs	-	-	-
Added needs	-	-	-
Total Instruction	-	-	-
Support Services:			
Pupil services	-	-	-
Instructional staff	-	-	-
General administration	-	-	-
School administration	-	-	-
Business service	-	-	-
Debt Service	-	-	-
Operations and maintenance	-	-	-
Central support	-	-	-
Other support	-	-	-
Total Support services	-	-	-
Community service	-	-	-
Food service	637,669	667,111	29,442
Total Expenditures	637,669	667,111	29,442
Excess (deficiency) of revenues over expenditures	21,987	18,956	(3,031)
Other financing sources (uses):			
Operating transfers in	-	-	-
Net change in fund balances	21,987	18,956	(3,031)
Fund balance, beginning of year	110,227	110,227	-
Fund balance, end of year	\$ 132,214	\$ 129,183	\$ (3,031)

Glossary:
31a (At Risk) - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.
Special Ed Headlee - Funding received through State Aid to be allocated for Special Education expenses.
Foundation Allowance - Per pupil amount received through State Aid for general school operations.
IDEA - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.
Title I - Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.
Title II - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.
STEAM - (STEM + Art) Science, Technology, Engineering and Math