

**University Preparatory Academy Art and Design School**  
**FY 2024 Budget Revision**  
**General Fund**  
**June 30, 2024**

Line		Board Approved FY 2024 Budget - As of 6/20/2023	Proposed FY 2024 Budget - As of 2/13/2024	Increase/ (Decrease)	Percentage Increase/ (Decrease)
1	Revenue:				
2	Local sources	\$ 678,010	\$ 709,847	31,837	5%
3	State sources	13,814,940	13,613,212	(201,728)	-1% <b>A</b>
4	Federal sources	3,671,667	3,773,912	102,245	3% <b>B</b>
5	Total Revenues	18,164,617	18,096,971	(67,646)	0%
6					
7	Expenditures:				
8	Instruction:				
9	Basic programs	6,777,950	6,715,137	(62,813)	-1% <b>C</b>
10	Added needs	1,584,923	1,587,550	2,627	0%
11	Total Instruction	8,362,873	8,302,687	(60,186)	-1%
12	Support services:				
13	Pupil services	2,005,821	1,969,055	(36,766)	-2% <b>D</b>
14	Instructional staff	1,174,600	1,231,525	56,925	5% <b>E</b>
15	General administration	950,486	967,888	17,402	2%
16	School administration	1,013,902	804,134	(209,768)	-21% <b>D</b>
17	Business services	195,296	195,296	-	0%
18	Operations and maintenance	1,596,687	1,611,287	14,600	1%
19	Pupil transportation	33,250	48,023	14,773	44%
20	Central support	881,696	839,551	(42,145)	-5%
21	Other support	144,093	154,093	10,000	7%
22	Total Support services	7,995,831	7,820,852	(174,979)	-2%
23	Debt service - interest	-	-	-	0%
24	Community services:				
25	Parental involvement	22,458	18,458	(4,000)	-18%
26	Pupil welfare	13,500	13,500	-	0%
27	Total Community services	35,958	31,958	(4,000)	-11%
28	Capital improvements	446,000	446,000	-	0%
29	<b>Total Expenditures</b>	<b>16,840,662</b>	<b>16,601,497</b>	<b>(239,165)</b>	<b>-1%</b>
30					
31	Excess (deficiency) of revenues over expenditures	1,323,955	1,495,474	171,519	
32					
33	Other financing sources (uses):				
34	Operating transfers out	-	-	-	
35	<b>Net change in fund balances</b>	<b>1,323,955</b>	<b>1,495,474</b>	<b>171,519</b>	
36	Fund balance, beginning of year	7,100,346	7,100,346	-	
37	<b>Fund balance, end of year</b>	<b>\$ 8,424,301</b>	<b>\$ 8,595,820</b>	<b>171,519</b>	
38	<b>Fund balance as a percentage of total expenditures</b>	<b>48.4%</b>	<b>50.1%</b>		

Comments:

**A** - Decrease in State revenue to account for being under enrolled by 23 students (\$220,984) offset by Early Literacy Grant (\$13,588) and FAFSA grant (\$6,300)

**B** - Increase to Federal revenue is due to carrying forward unspent ESSER III funds from prior year.

**C** - Decreased basic instruction due to summer school savings.

**D** - Increase to pupil services of \$220,000 reclassification of positions from School Admin function code is offset by approx. \$280,000 of ESSER III adjustments.

**E** - Decrease to instructional services is due to reallocating ESSER III PD funds

**University Preparatory Academy Art and Design School**  
**FY 2024 Budget Revision**  
**Food Service Fund**  
**June 30, 2024**

	Board Approved FY 2024 Budget - As of 6/20/2023	Proposed FY 2024 Budget - As of 2/13/2024	Increase/ (Decrease)
Revenue:			
Local sources	\$ -	\$ -	\$ -
State sources	5,416	10,193	4,777
Federal sources	557,273	565,573	8,300
Total Revenues	562,689	575,766	13,077
Expenditures:			
Food service	551,407	559,707	8,300
<b>Total Expenditures</b>	<b>551,407</b>	<b>559,707</b>	<b>8,300</b>
Excess (deficiency) of revenues over expenditures	11,282	16,059	4,777
Other financing sources (uses):			
Operating transfers in	-	-	-
<b>Net change in fund balances</b>	<b>11,282</b>	<b>16,059</b>	<b>4,777</b>
Fund balance, beginning of year	24,908	24,908	-
<b>Fund balance, end of year</b>	<b>\$ 36,190</b>	<b>\$ 40,967</b>	<b>\$ 4,777</b>

**Glossary:**

**31a (At Risk)** - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.

**Special Ed Headlee** - Funding received through State Aid to be allocated for Special Education expenses.

**Foundation Allowance** - Per pupil amount received through State Aid for general school operations.

**IDEA** - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.

**Title I-** Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.

**Title II** - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.