

University Preparatory Academy Art and Design School
FY 2023 Budget Revision
General Fund
June 30, 2023

Line		Board Approved FY 2023 Budget - 1/24/2023	Proposed FY 2023 Budget - As of 6/20/2023	Increase/ (Decrease)	Percentage Increase/ (Decrease)
1	Revenue:				
2	Local sources	\$ 470,024	\$ 474,247	4,223	1%
3	State sources	12,669,186	12,584,410	(84,776)	-1% A
4	Federal sources	3,761,276	3,301,726	(459,550)	-12% B
5	Total Revenues	16,900,485	16,360,382	(540,103)	-3%
6					
7	Expenditures:				
8	Instruction:				
9	Basic programs	6,557,124	6,106,782	(450,342)	-7% C
10	Added needs	1,765,001	1,582,861	(182,141)	-10% D
11	Total Instruction	8,322,125	7,689,643	(632,482)	-8%
12	Support services:				
13	Pupil services	1,786,415	1,475,335	(311,080)	-17% E
14	Instructional staff	1,408,193	1,306,889	(101,303)	-7% F
15	General administration	904,814	933,432	28,618	3%
16	School administration	991,314	983,289	(8,025)	-1%
17	Business services	193,521	195,117	1,596	1%
18	Operations and maintenance	1,479,384	1,566,926	87,542	6% G
19	Pupil transportation	33,250	34,314	1,064	3%
20	Central support	722,978	637,602	(85,376)	-12% H
21	Other support	137,383	143,980	6,597	5%
22	Total Support services	7,657,252	7,276,885	(380,368)	-5%
23	Debt service - interest	-	-	-	0%
24	Community services:				
25	Parental involvement	22,458	26,278	3,820	17%
26	Pupil welfare	13,500	13,500	-	0%
27	Total Community services	35,958	39,778	3,820	11%
28	Capital improvements	380,000	180,000	(200,000)	-53% I
29	Total Expenditures	16,395,335	15,186,305	(1,209,030)	-7%
30					
31	Excess (deficiency) of revenues over expenditures	505,150	1,174,077	668,927	
32					
33	Other financing sources (uses):				
34	Operating transfers out	(74,141)	-	74,141	-100% J
35	Net change in fund balances	431,009	1,174,077	743,068	
36	Fund balance, beginning of year	5,712,274	5,712,274	-	
37	Fund balance, end of year	\$ 6,143,283	\$ 6,886,351	743,068	
38	Fund balance as a percentage of total expenditures	36.1%	43.8%		

Comments:
A - Decreased state aid revenue to account for a decrease in 31A allocation of carry over of (\$155673), netted against slight increases to state aid categorical
B - Decreased federal funding to deferral of ESSER III funds to the 23-24 fiscal year (543,379) offset by carryover funds received on Title Grant & ESSER Equity Grants (85,501)
C - Decreased basic instruction due to deferral of funds for Chromebook refresh (\$314,150), Science Equipment (25000) and adjusting teacher salaries
D - Decreased added needs for open positions -one Interventionist, one Learning specialist, and two Para pros for majority of the school year
E - Decreased Pupil services due to unfilled position of Registered Nurse, Truancy officer, Psychologist & late start of counselor (\$232,002) No purchase of vaccines/testing services (\$50,000).Contracted speech not required (\$20,000).
F - Decreased Instructional Staff due partial year open positions of District Academic Specialist and Instructional Coaches.
G - Increase in CAM expense due to true up billings \$67,805; and the increase in utility costs \$20,000.
H - Decrease due to unfilled positions for Director of HR and IT specialists
I - Capital outlay decrease for ES Controls project not completed; to be completed 23-24
J - Revenue increase \$25938 - from Breakfast Grant & Supply chain Assistance. Food Costs less than anticipated in budget \$76,882

University Preparatory Academy Art and Design School
FY 2023 Budget Revision
Food Service Fund
June 30, 2023

	Board Approved FY 2023 Budget - 1/24/2023	Proposed FY 2023 Budget - As of 6/20/2023	Increase/ (Decrease)
Revenue:			
Local sources	\$ -	\$ -	\$ -
State sources	11,605	5,416	(6,190)
Federal sources	518,862	550,989	32,128
Total Revenues	530,467	556,405	25,938
Expenditures:			
Food service	604,608	530,836	(73,772)
Total Expenditures	604,608	530,836	(73,772)
Excess (deficiency) of revenues over expenditures	(74,141)	25,569	99,710
Other financing sources (uses):			
Operating transfers in	74,141	-	(74,141)
Net change in fund balances	(0)	25,569	25,569
Fund balance, beginning of year	-	-	-
Fund balance, end of year	\$ -	\$ 25,569	\$ 25,569

Glossary:

31a (At Risk) - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.

Special Ed Headlee - Funding received through State Aid to be allocated for Special Education expenses.

Foundation Allowance - Per pupil amount received through State Aid for general school operations.

IDEA - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.

Title I - Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.

Title II - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.