

University Prep Science & Math
FY 2023 Budget Revision
General Fund
June 30, 2023

Line	Board Approved FY 2023 Budget- As of 1/24/2023	Proposed FY 2023 Budget- As of 6/20/2023	Increase/ (Decrease)	Percentage Increase/ (Decrease)	
1	Revenue:				
2	\$ 567,261	\$ 733,311	\$ 166,050	29%	A
3	14,281,367	14,303,012	21,645	0%	
4	3,983,763	3,712,766	(270,997)	-7%	B
5	18,832,391	18,749,089	(83,302)	0%	
6					
7	Expenditures:				
8	Instruction:				
9	8,234,292	7,633,808	(600,484)	-7%	C
10	1,358,240	1,291,418	(66,822)	-5%	D
11	9,592,532	8,925,226	(667,306)	-7%	
12	Support services:				
13	1,346,133	1,165,933	(180,200)	-13%	E
14	1,349,402	1,230,607	(118,795)	-9%	D
15	1,076,998	1,100,983	23,985	2%	
16	930,640	1,030,408	99,768	11%	E
17	298,660	289,660	(9,000)	-3%	
18	1,770,968	2,002,443	231,475	13%	F
19	67,000	57,000	(10,000)	-15%	
20	878,006	797,006	(81,000)	-9%	D
21	169,736	174,428	4,692	3%	
22	7,887,543	7,848,468	(39,075)	0%	
23	Debt service - interest				
24	Community services				
25	24,433	25,554	1,121	5%	
26	19,114	19,114	-	0%	
27	43,547	44,668	1,121	3%	
28	628,000	132,000	(496,000)	-79%	G
29	18,151,622	16,950,362	(1,201,260)	-7%	
30					
31	680,769	1,798,727	1,117,958		
32					
33	Other financing sources (uses):				
34	(147,242)	-	147,242		
35	533,527	1,798,727	1,265,200		
36	6,438,160	6,438,160	-		
37	\$ 6,971,687	\$ 8,236,887	\$ 1,265,200		
38	37%	47%			

Comments:

A - Increased local revenue to account for student activity collections of approx. \$50,000 (offset by increase in expenses), interest income of approx. \$53,000, additional regional enhancement millage funds of approx. \$30,000 and small local grants.

B - Decreased federal revenue for ESSER III funds to be carried forward to FY23-24 (offset by decrease in expenses).

C - Decreased basic instruction to account for allocation of ESSER III funds carried forward to FY23-24, and decrease to salaries for anticipated ending balances.

D - Decreased for anticipated ending salaries.

E - Decreased pupil services for reclass of HS Dean of Culture to HS Assistant Principal (increase to school administration), and decrease salaries for anticipated ending balances.

F - Increase is do to reclass from capital outlay to rent (175,000) and additional maintenance costs at UPSM ES and MS.

G - Decrease is do to reclass to rent and capital projects carried forward to FY23-24

University Prep Science & Math
FY 2023 Budget Revision
Food Service Fund
June 30, 2023

	Board Approved FY 2023 Budget- As of 1/24/2023	Proposed FY 2023 Budget- As of 6/20/2023	Increase/ (Decrease)
Revenue:			
Local sources	\$ -	\$ -	\$ -
State sources	10,487	5,510	(4,977)
Federal sources	399,188	689,921	290,733
Total Revenues	409,675	695,431	285,756
Expenditures:			
Instruction:			
Basic programs	-	-	-
Added needs	-	-	-
Total Instruction	-	-	-
Support Services:			
Pupil services	-	-	-
Instructional staff	-	-	-
General administration	-	-	-
School administration	-	-	-
Business service	-	-	-
Debt Service	-	-	-
Operations and maintenance	-	-	-
Central support	-	-	-
Other support	-	-	-
Total Support services	-	-	-
Community service	-	-	-
Food service	556,917	635,380	78,463
Total Expenditures	556,917	635,380	78,463
Excess (deficiency) of revenues over expenditures	(147,242)	60,051	207,293
Other financing sources (uses):			
Operating transfers in	147,242	-	(147,242)
Net change in fund balances	-	60,051	60,051
Fund balance, beginning of year	-	-	-
Fund balance, end of year	\$ -	\$ 60,051	\$ 60,051

Glossary:
31a (At Risk) - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.
Special Ed Headlee - Funding received through State Aid to be allocated for Special Education expenses.
Foundation Allowance - Per pupil amount received through State Aid for general school operations.
IDEA - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.
Title I - Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.
Title II - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.
STEAM - (STEM + Art) Science, Technology, Engineering and Math