

University Preparatory Academy
FY 2023 Budget Revision
General Fund
June 30, 2023

Line		Board Approved FY 2023 Budget - As of 1/24/2023	Proposed FY 2023 Budget - As of 6/20/2023	Increase/ (Decrease)	Percentage Increase/ (Decrease)
1	Revenue:				
2	Local sources	\$ 986,363	\$ 1,077,115	90,752	9% A
3	State sources	17,824,919	18,493,299	668,380	4% B
4	Federal sources	6,424,705	5,320,752	(1,103,953)	-17% C
5	Total Revenues	25,235,987	24,891,166	(344,821)	-1%
6					
7	Expenditures:				
8	Instruction:				
9	Basic programs	11,404,524	11,417,728	13,204	0%
10	Added needs	1,992,525	2,046,895	54,370	3% D
11	Total Instruction	13,397,049	13,464,623	67,574	1%
12	Support services:				
13	Pupil services	1,612,040	1,544,511	(67,529)	-4% E
14	Instructional staff	1,569,552	1,560,697	(8,855)	-1%
15	General administration	1,360,124	1,394,579	34,455	3%
16	School administration	1,464,675	1,436,676	(27,999)	-2%
17	Business services	360,532	398,302	37,770	10%
18	Operations and maintenance	2,287,742	2,388,728	100,986	4% F
19	Pupil transportation	47,000	47,000	-	0%
20	Central support	1,015,254	1,035,854	20,600	2%
21	Other support	217,489	217,489	-	0%
22	Total Support services	9,934,408	10,023,836	89,428	1%
23	Debt service - interest	-	-	-	0%
24	Community services:				
25	Parental involvement	32,000	34,121	2,121	7%
26	Pupil welfare	23,000	23,000	-	0%
27	Total Community services	55,000	57,121	2,121	4%
28	Capital improvements	1,275,000	320,000	(955,000)	-75% G, C
29	Total Expenditures	24,661,457	23,865,580	(795,877)	-3%
30					
31	Excess (deficiency) of revenues over expenditures	574,530	1,025,586	451,056	
32					
33	Other financing sources (uses):				
34	Operating transfers out	(238,455)	(236,220)	2,235	
35	Net change in fund balances	336,075	789,366	453,291	
36	Fund balance, beginning of year	4,586,514	4,586,513	(1)	
37	Fund balance, end of year	\$ 4,922,589	\$ 5,375,879	453,290	
38	Fund balance as a percentage of total expenditures	19.4%	21.6%		

Comments:

- A** - Increased local revenue to account for an insurance reimbursement for UPA MS flood damage (\$155K), netted with a decrease in private contributions.
- B** - Increased State revenue to account for a significant increase in At Risk (31a) funds in the amount of \$475K, an increase in State Special Ed funds in the amount of \$43K, and an increase in State Aid Foundation funds in the amount of \$150K due to Section 125 adjustments.
- C** - Decreased Federal revenue to account for carryover of ESSER III funding in the amount of \$1,079,000 into 23-24, this includes \$575K of capital outlay, \$340K of computer hardware, \$100K of cleaning supplies, and \$60k of Special Ed/Curriculum supplies.
- D** - Increased added needs to account for adjustment to interventionist salaries as well as additional tutoring expenses.
- E** - Decreased pupil services to account for UPA MS college counselor position not being filled.
- F** - Increased operations & maintenance to account for an increase in UPA MS building maintenance expenses due to the flood (\$175K), netted with a decrease in ESSER cleaning supplies.)
- G** - Decreased capital outlay to account for a carryover of capital projects into next fiscal year.

University Preparatory Academy
FY 2023 Budget Revision
Food Service Fund
June 30, 2023

	Board Approved FY 2023 Budget - As of 1/24/2023	Proposed FY 2023 Budget - As of 6/20/2023	Increase/ (Decrease)
Revenue:			
Local sources	\$ -	\$ -	\$ -
State sources	25,000	7,840	(17,160)
Federal sources	468,000	767,278	299,278
Total Revenues	493,000	775,118	282,118
Expenditures:			
Food service	731,455	1,011,338	279,883
Total Expenditures	731,455	1,011,338	279,883
Excess (deficiency) of revenues over expenditures	(238,455)	(236,220)	2,235
Other financing sources (uses):			
Operating transfers in	238,455	236,220	(2,235)
Net change in fund balances	-	-	-
Fund balance, beginning of year	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -

Glossary:

31a (At Risk) - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.

Special Ed Headlee - Funding received through State Aid to be allocated for Special Education expenses.

Foundation Allowance - Per pupil amount received through State Aid for general school operations.

IDEA - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.

Title I - Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.

Title II - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.