

**University Prep Science & Math**  
**Proposed Budget**  
**June 30, 2024**

	General Fund			Food Service Fund		
	Actual June 30, 2022	Expected Actual Budget June 30, 2023	Proposed Budget June 30, 2024	Actual June 30, 2022	Expected Actual Budget June 30, 2023	Proposed Budget June 30, 2024
<b>Revenue:</b>						
Local sources	\$ 231,433	\$ 733,311	\$ 785,515	\$ -	\$ -	\$ -
State sources	13,756,201	14,303,012	15,344,838	A 15,754	5,510	10,487
Federal sources	2,438,905	3,712,766	3,463,488	B 461,300	689,921	649,169
<b>Total Revenues</b>	<b>16,426,539</b>	<b>18,749,089</b>	<b>19,593,841</b>	<b>477,054</b>	<b>695,431</b>	<b>659,656</b>
<b>Expenditures:</b>						
<b>Instruction:</b>						
Basic programs	7,322,705	7,633,808	7,778,793	-	-	-
Added needs	1,038,002	1,291,418	1,697,972	C -	-	-
<b>Total Instruction</b>	<b>8,360,707</b>	<b>8,925,226</b>	<b>9,476,765</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Support services:</b>						
Pupil services	1,030,165	1,165,933	1,509,503	D -	-	-
Instructional staff	1,148,659	1,230,607	1,231,037	-	-	-
General administration	959,019	1,100,983	1,108,904	-	-	-
School administration	973,176	1,030,408	1,007,097	-	-	-
Business services	277,115	289,660	292,329	-	-	-
Operations and maintenance	1,733,501	2,002,443	2,042,738	-	-	-
Pupil Transportation	38,007	57,000	39,000	-	-	-
Central support	901,093	797,006	978,617	E -	-	-
Other support	142,194	174,428	172,293	-	-	-
<b>Total Support services</b>	<b>7,202,929</b>	<b>7,848,468</b>	<b>8,381,518</b>	<b>-</b>	<b>-</b>	<b>-</b>
Debt Service - interest	-	-	-	-	-	-
Community services	26,441	44,668	39,000	-	-	-
Food service	-	-	-	426,056	635,380	637,669
Capital improvements	212,538	132,000	1,175,000	F -	-	-
<b>Total Expenditures</b>	<b>15,802,615</b>	<b>16,950,362</b>	<b>19,072,283</b>	<b>426,056</b>	<b>635,380</b>	<b>637,669</b>
Excess (deficiency) of revenues over expenditures	623,924	1,798,727	521,558	50,998	60,051	21,987
<b>Other financing sources (uses):</b>						
Operating transfers in	50,998	-	-	-	-	-
Operating transfers out	-	-	-	(50,998)	-	-
<b>Net change in fund balances</b>	<b>674,922</b>	<b>1,798,727</b>	<b>521,558</b>	<b>-</b>	<b>60,051</b>	<b>21,987</b>
Fund balance, beginning of year	5,763,238	6,438,160	8,236,887	-	-	60,051
<b>Fund balance, end of year</b>	<b>\$ 6,438,160</b>	<b>\$ 8,236,887</b>	<b>\$ 8,758,445</b>	<b>\$ -</b>	<b>\$ 60,051</b>	<b>\$ 82,038</b>

**Comments:**

- A** - Increase is due to a budgeted foundation allowance increase of \$458 per student (5% increase) along with budgeting to meet enrollment targets, increase in 31a, and additional Mental Health and School Safety Grants.
- B** - Decrease is due to ESSER II federal grant completed in FY22-23
- C** - Increase is due to moving 16 ParaPros to full time positions, adjusting salaries for high need positions and budgeting for positions to be filled.
- D** - Increase is due to Mental Health Grant and budgeting for positions to be filled.
- E** - Increase is due to computer hardware and budgeting for positions to be filled.
- F** - Increase is due to budgeting for significant projects at all Schools (carried forward projects not completed in FY22-23).