

**University Prep Academy**  
**Proposed Budget**  
**June 30, 2024**

	General Fund			Food Service Fund		
	Actual June 30, 2022	Expected Actual Budget June 30, 2023	Proposed Budget June 30, 2024	Actual June 30, 2022	Expected Actual Budget June 30, 2023	Proposed Budget June 30, 2024
<b>Revenue:</b>						
Local sources	\$ 814,017	\$ 1,077,115	\$ 992,508	\$ -	\$ -	\$ -
State sources	17,372,860	18,493,299	20,246,573	16,461	7,840	10,000
Federal sources	3,921,951	5,320,752	5,072,882	594,285	767,278	730,860
<b>Total Revenues</b>	<b>22,108,828</b>	<b>24,891,166</b>	<b>26,311,963</b>	<b>610,746</b>	<b>775,118</b>	<b>740,860</b>
<b>Expenditures:</b>						
<b>Instruction:</b>						
Basic programs	10,441,877	11,417,728	11,331,401	-	-	-
Added needs	1,644,288	2,046,895	2,237,447	-	-	-
<b>Total Instruction</b>	<b>12,086,165</b>	<b>13,464,623</b>	<b>13,568,848</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Support services:</b>						
Pupil services	1,325,681	1,544,511	1,819,265	-	-	-
Instructional staff	1,449,426	1,560,697	1,614,291	-	-	-
General administration	1,225,088	1,394,579	1,427,050	-	-	-
School administration	1,498,912	1,436,676	1,492,242	-	-	-
Business services	436,529	398,302	414,468	-	-	-
Operations and maintenance	2,101,492	2,388,728	2,620,629	-	-	-
Pupil Transportation	28,421	47,000	47,000	-	-	-
Central support	1,100,007	1,035,854	1,132,871	-	-	-
Other support	161,074	217,489	216,941	-	-	-
<b>Total Support services</b>	<b>9,326,630</b>	<b>10,023,836</b>	<b>10,784,757</b>	<b>-</b>	<b>-</b>	<b>-</b>
Debt Service - interest	1,820	-	-	-	-	-
Community services	30,647	57,121	55,000	-	-	-
Food service	-	-	-	699,988	1,011,338	951,387
Capital improvements	244,669	320,000	1,952,000	-	-	-
<b>Total Expenditures</b>	<b>21,689,931</b>	<b>23,865,580</b>	<b>26,360,605</b>	<b>699,988</b>	<b>1,011,338</b>	<b>951,387</b>
Excess (deficiency) of revenues over expenditures	418,897	1,025,586	(48,642)	(89,242)	(236,220)	(210,527)
<b>Other financing sources (uses):</b>						
Operating transfers in	-	-	-	89,242	236,220	210,527
Operating transfers out	(89,242)	(236,220)	(210,527)	-	-	-
<b>Net change in fund balances</b>	<b>329,655</b>	<b>789,366</b>	<b>(259,169)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund balance, beginning of year	4,256,858	4,586,513	5,375,879	-	-	-
<b>Fund balance, end of year</b>	<b>\$ 4,586,513</b>	<b>\$ 5,375,879</b>	<b>\$ 5,116,710</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Comments:**

**A** - Increase is due to a budgeted foundation allowance increase of \$458 per student (5% increase) along with budgeting to meet enrollment targets, increase in 31a, and additional Mental Health (\$220K) and School Safety Grants (\$220K)

**B** - Decrease is due to ESSER II federal grant completed in FY22-23

**C** - Increase is due to moving ParaPros to full time positions, adjusting salaries for high need positions and budgeting for positions to be filled.

**D** - Increase is due to additional mental health and safety expenses that will be spent out of the State grants that were received.

**E** - Increase is due to computer hardware purchases and budgeting for positions to be filled.

**F** - Increase is due to major capital outlay work including UPA HS HVAC system work and UPA HS building storage work.