

**University Prep Science & Math**  
**Approved Budget**  
**June 30, 2023**

	General Fund				Food Service Fund		
	Actual June 30, 2021	Expected Actual Budget June 30, 2022	Approved Budget June 30, 2023		Actual June 30, 2021	Expected Actual Budget June 30, 2022	Approved Budget June 30, 2023
<b>Revenue:</b>							
Local sources	\$ 400,839	\$ 231,070	\$ 63,295	<b>A</b>	\$ 1,195	\$ -	\$ -
State sources	13,509,117	13,745,296	14,847,984	<b>B</b>	11,315	10,487	10,487
Federal sources	2,536,304	2,928,324	3,622,167	<b>C</b>	25,589	423,283	369,000
<b>Total Revenues</b>	<b>16,446,260</b>	<b>16,904,690</b>	<b>18,533,446</b>		<b>38,099</b>	<b>433,770</b>	<b>379,487</b>
<b>Expenditures:</b>							
<b>Instruction:</b>							
Basic programs	7,090,165	7,803,160	7,826,704		-	-	-
Added needs	1,029,695	1,166,856	1,365,415	<b>D</b>	-	-	-
<b>Total Instruction</b>	<b>8,119,860</b>	<b>8,970,016</b>	<b>9,192,119</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Support services:</b>							
Pupil services	882,884	1,079,178	1,379,520	<b>E</b>	-	-	-
Instructional staff	1,029,241	1,219,400	1,341,521		-	-	-
General administration	903,680	988,567	1,102,928	<b>F</b>	-	-	-
School administration	902,498	997,394	916,640		-	-	-
Business services	266,149	296,434	343,853	<b>F</b>	-	-	-
Operations and maintenance	1,464,760	1,736,336	1,833,378	<b>G</b>	-	-	-
Pupil Transportation	5,440	67,060	67,000		-	-	-
Central support	699,955	906,240	878,006		-	-	-
Other support	102,999	145,846	169,736		-	-	-
<b>Total Support services</b>	<b>6,257,606</b>	<b>7,436,455</b>	<b>8,032,582</b>		<b>-</b>	<b>-</b>	<b>-</b>
Debt Service - interest	13,344	-	-		-	-	-
Community services	16,441	41,589	39,000		-	-	-
Food service	-	-	-		74,484	465,187	556,917
Capital improvements	14,046	300,000	628,000	<b>H</b>	-	-	-
<b>Total Expenditures</b>	<b>14,421,297</b>	<b>16,748,060</b>	<b>17,891,701</b>		<b>74,484</b>	<b>465,187</b>	<b>556,917</b>
Excess (deficiency) of revenues over expenditures	2,024,963	156,630	641,745		(36,385)	(31,417)	(177,430)
<b>Other financing sources (uses):</b>							
Operating transfers in	-	-	-		36,385	31,417	177,430
Operating transfers out	(36,385)	(31,417)	(177,430)	<b>I</b>	-	-	-
<b>Net change in fund balances</b>	<b>1,988,578</b>	<b>125,213</b>	<b>464,315</b>		<b>-</b>	<b>-</b>	<b>-</b>
Fund balance, beginning of year	3,774,660	5,763,238	5,888,451		-	-	-
<b>Fund balance, end of year</b>	<b>\$ 5,763,238</b>	<b>\$ 5,888,451</b>	<b>\$ 6,352,766</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Comments:**

**A** - Decrease is due to reduction in grant revenue and starting balance of \$0 for School fundraising budgets.

**B** - Increase is due to a budgeted foundation allowance increase of \$300 per student (3.4% increase) along with budgeting to meet enrollment targets.

**C** - Increase is due to Federal funding of ESSER III of \$2.5 million (increase of approx. \$730,000 from ESSER II) offset by decrease in Title grants of approx. 150,000. The remaining \$2 million of ESSER III will be budgeted in FY 23-24.

**D** - Increase is due to budgeting for positions to be filled (resource room and para pros).

**E** - Increase is due to filling Speech, Attendance Officer and Mentor positions for full year (hired mid FY21-22) along with budgeting for Social Work positions to be filled.

**F** - Increase is due to reclassifying positions.

**G** - Increase is due to budgeting for positions to be filled and PPE purchases through ESSER III.

**H** - Increase is due to budgeting for significant projects at all Schools.

**I** - Increase is due to receiving one time food service grants in FY 21-22 that offset expenses.