

University Preparatory Academy Art and Design School
FY 2023 Budget Revision
General Fund
June 30, 2023

<u>Line</u>	Board Approved FY 2023 Budget - 6/21/2022	Proposed FY 2023 Budget - As of 10/25/2022	Increase/ (Decrease)	Percentage Increase/ (Decrease)
1	Revenue:			
2	\$ 59,025	\$ 59,025	-	0%
3	12,737,959	12,581,659	(156,300)	-1% A
4	3,509,522	3,895,448	385,926	11% B
5	<u>16,306,506</u>	<u>16,536,132</u>	<u>229,626</u>	1%
6				
7	Expenditures:			
8	Instruction:			
9	6,297,655	6,432,124	134,469	2% C
10	<u>1,747,265</u>	<u>1,747,265</u>	-	0%
11	8,044,920	8,179,389	134,469	2%
12	Support services:			
13	1,786,715	1,786,715	-	0%
14	1,387,190	1,387,190	-	0%
15	911,061	911,061	-	0%
16	991,314	991,314	-	0%
17	215,962	215,962	-	0%
18	1,489,527	1,569,384	79,857	5% D
19	33,250	33,250	-	0%
20	722,978	722,978	-	0%
21	137,383	137,383	-	0%
22	<u>7,675,380</u>	<u>7,755,237</u>	<u>79,857</u>	1%
23	-	-	-	0%
24	Community services:			
25	25,955	25,955	-	0%
26	<u>13,500</u>	<u>13,500</u>	-	0%
27	39,455	39,455	-	0%
28	<u>355,000</u>	<u>355,000</u>	-	0%
29	16,114,755	16,329,081	214,326	1%
30				
31	191,751	207,051	15,300	
32				
33	Other financing sources (uses):			
34	<u>(74,141)</u>	<u>(74,141)</u>	-	
35	117,610	132,910	15,300	
36	5,712,274	5,712,274	-	
37	\$ 5,829,884	\$ 5,845,184	15,300	
38	34.9%	34.5%		

Comments:

A - Decreased state aid revenue to account for anticipated decrease in pupil count by 38 netted against increase of per pupil foundation allowance approved (9150) over budgeted amount (9000)

B - Increased federal funding to account for Carryover of ESSER II funds intended for purchases of Chromebook and PPE. Due to supply chain issues unable to obtain items in 21-22.

C - Increased basic instruction due to carryover of ESSER II funds to purchase smart boards & chromebooks (306,069) offset by a decrease in anticipated cost of salaries due to utilization of substitutes(-171,600).

D - Increased Operations and Maintenance due to Carryover of ESSER II funds intended for the purpose of PPE.

University Preparatory Academy Art and Design School
FY 2023 Budget Revision
Food Service Fund
June 30, 2023

	Board Approved FY 2023 Budget - 6/21/2022	Proposed FY 2023 Budget - As of 10/25/2022	Increase/ (Decrease)
Revenue:			
Local sources	\$ -	\$ -	\$ -
State sources	11,605	11,605	-
Federal sources	518,862	518,862	-
Total Revenues	530,467	530,467	-
Expenditures:			
Food service	604,608	604,608	(0)
Total Expenditures	604,608	604,608	(0)
Excess (deficiency) of revenues over expenditures	(74,141)	(74,141)	0
Other financing sources (uses):			
Operating transfers in	74,141	74,141	-
Net change in fund balances	(0)	0	0
Fund balance, beginning of year	-	-	-
Fund balance, end of year	\$ -	\$ 0	\$ 0

Glossary:

31a (At Risk) - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.

Special Ed Headlee - Funding received through State Aid to be allocated for Special Education expenses.

Foundation Allowance - Per pupil amount received through State Aid for general school operations.

IDEA - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.

Title I - Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.

Title II - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.