

University Prep Science & Math
FY 2023 Budget Revision
General Fund
June 30, 2023

Line	Board Approved FY 2023 Budget- As of 6/21/2022	Proposed FY 2023 Budget- As of 10/25/2022	Increase/ (Decrease)	Percentage Increase/ (Decrease)	
1	Revenue:				
2	\$ 63,295	\$ 63,295	\$ -	0%	
3	14,847,984	13,983,639	(864,345)	-6%	A
4	3,622,167	3,997,577	375,410	10%	B
5	18,533,446	18,044,511	(488,935)	-3%	
6					
7	Expenditures:				
8	Instruction:				
9	7,826,704	7,917,716	91,012	1%	B, C
10	1,365,415	1,365,415	-	0%	
11	9,192,119	9,283,131	91,012	1%	
12	Support services:				
13	1,379,520	1,379,520	-	0%	
14	1,341,521	1,341,521	-	0%	
15	1,102,928	1,076,998	(25,930)	-2%	
16	916,640	916,640	-	0%	
17	343,853	343,853	-	0%	
18	1,833,378	2,135,468	302,090	16%	D
19	67,000	67,000	-	0%	
20	878,006	878,006	-	0%	
21	169,736	169,736	-	0%	
22	8,032,582	8,308,742	276,160	3%	
23	-	-	-		
24	Community services				
25	22,500	22,500	-	0%	
26	16,500	16,500	-	0%	
27	39,000	39,000	-	0%	
28	628,000	357,000	(271,000)	-43%	D
29	17,891,701	17,987,873	96,172	1%	
30					
31	641,745	56,638	(585,107)		
32					
33	Other financing sources (uses):				
34	(177,430)	(147,242)	30,188		
35	464,315	(90,604)	(554,919)		
36	6,438,160	6,438,160	-		
37	\$ 6,902,475	\$ 6,347,556	\$ (554,919)		
38	37%	34%			

Comments:

- A** - Decreased State Aid Foundation allowance to account for decrease in budgeted enrollment of 125 students (\$1,125,000), offset by the 1.6% increase in per pupil funding (\$215,250)
- B** - Increase in Federal funds is due to allocating the remaining ESSER II funds. Revenue is offset by increase in basic instruction and operations and maintenance.
- C** - Increase to basic programs for ESSER II purchases is offset by reduction to advisor salaries of \$235,950 to account for 11 long term subs.
- D** - Increase in operations and maintenance is due to a reclass from capital outlay of \$271,000 and ESSER II allocation of PPE supplies.

University Prep Science & Math
FY 2023 Budget Revision
Food Service Fund
June 30, 2023

	Board Approved FY 2023 Budget- As of 6/21/2022	Proposed FY 2023 Budget- As of 10/25/2022	Increase/ (Decrease)
Revenue:			
Local sources	\$ -	\$ -	\$ -
State sources	10,487	10,487	-
Federal sources	<u>369,000</u>	<u>399,188</u>	<u>30,188</u>
Total Revenues	379,487	409,675	30,188
Expenditures:			
Instruction:			
Basic programs	-	-	-
Added needs	-	-	-
Total Instruction	-	-	-
Support Services:			
Pupil services	-	-	-
Instructional staff	-	-	-
General administration	-	-	-
School administration	-	-	-
Business service	-	-	-
Debt Service	-	-	-
Operations and maintenance	-	-	-
Central support	-	-	-
Other support	-	-	-
Total Support services	-	-	-
Community service	-	-	-
Food service	<u>556,917</u>	<u>556,917</u>	<u>-</u>
Total Expenditures	556,917	556,917	-
Excess (deficiency) of revenues over expenditures	(177,430)	(147,242)	30,188
Other financing sources (uses):			
Operating transfers in	<u>177,430</u>	<u>147,242</u>	<u>(30,188)</u>
Net change in fund balances	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	\$ -	\$ -	\$ -

Glossary:	
31a (At Risk)	- Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.
Special Ed Headlee	- Funding received through State Aid to be allocated for Special Education expenses.
Foundation Allowance	- Per pupil amount received through State Aid for general school operations.
IDEA	- (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.
Title I	- Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.
Title II	- Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.
STEAM	- (STEM + Art) Science, Technology, Engineering and Math