University Prep Science & Math
FY 2020 Budget Revision
General Fund
June 30, 2020

Line		Board Approved FY 2020 Budget - 4/28/2019	Proposed FY 2020 Budget- As of 6/18/2020	Increase/ (Decrease)	Percentage Increase/ (Decrease)	
1	Revenue:					
2	Local sources	$ 601,323	$ 709,323	$ 108,000	18%	A
3	State sources	13,368,853	13,403,539	34,686	0%	
4	Federal sources	1,131,580	1,131,580	-	0%	
5	Total Revenues	15,101,756	15,244,442	142,686	1%	
6						
7	Expenditures:					
8	Instruction:					
9	Basic programs	6,619,621	6,502,933	(116,688)	-2%	B
10	Added needs	1,009,332	1,048,232	38,900	4%	
11	Total Instruction	7,628,953	7,551,165	(77,788)	-1%	
12	Support services:					
13	Pupil services	760,184	749,421	(10,763)	-1%	
14	Instructional staff	1,220,814	1,224,465	3,651	0%	
15	General administration	1,076,628	1,050,937	(25,691)	-2%	
16	School administration	941,895	926,895	(15,000)	-2%	
17	Business services	298,192	304,492	6,300	2%	
18	Operations and maintenance	1,786,534	1,720,743	(65,791)	-4%	C
19	Pupil transportation	78,100	78,100	-	0%	
20	Central support	795,953	791,911	(4,042)	-1%	
21	Other support	143,777	132,777	(11,000)	-8%	
22	Total Support services	7,102,077	6,979,741	(122,336)	-2%	
23	Debt service - interest	14,000	12,040	(1,960)		
24	Community services					
25	Parental Involvement	23,772	17,772	(6,000)	-25%	
26	Pupil welfare	13,500	10,500	(3,000)	-22%	
27	Total Community services	37,272	28,272	(9,000)	-24%	
28	Capital improvements	275,000	245,000	(30,000)	-11%	
29	**Total Expenditures**	**15,057,302**	**14,816,218**	**(241,084)**	-2%	
30						
31	Excess (deficiency) of revenues over expenditures	44,454	428,224	383,770		
32						
33	Other financing sources (uses):					
34	Operating transfers out	(125,803)	(147,889)	(22,086)		
35	**Net change in fund balances**	**(81,349)**	**280,335**	**361,684**		
36	Fund balance, beginning of year	3,535,619	3,535,619	-		
37	**Fund balance, end of year**	**$ 3,454,270**	**$ 3,815,954**	**$ 361,684**		
38	**Fund balance as a percentage of Total Expenditures**	**22%**	**25%**			

Comments:

A - Increase is due to removing accrual for UPSM HS gas charges.

B - Decrease is due to a reduction in supply budgets (operating/curriculum/field trips) due to unanticipated school closure.

C - Decrease is due to savings in utility costs (electricity/gas/water) along with less maintenance required due to unanticipated school closure.

University Prep Science & Math
FY 2020 Budget Revision
Food Service Fund
June 30, 2020

	Board Approved FY 2020 Budget - 4/28/2020	Proposed FY 2020 Budget- As of 6/18/2020	Increase/ (Decrease)	
Revenue:				
Local sources	$ -	$ -	$ -	
State sources	9,670	9,670	-	
Federal sources	470,937	355,795	(115,142)	A
Total Revenues	480,607	365,465	(115,142)	
Expenditures:				
Instruction:				
Basic programs	-	-	-	
Added needs	-	-	-	
Total Instruction	-	-	-	
Support Services:				
Pupil services	-	-	-	
Instructional staff	-	-	-	
General administration	-	-	-	
School administration	-	-	-	
Business service	-	-	-	
Debt Service	-	-	-	
Operations and maintenance	-	-	-	
Central support	-	-	-	
Other support	-	-	-	
Total Support services	-	-	-	
	-			
Community service	-	-	-	
	-			
Food service	606,410	513,354	(93,056)	A
Total Expenditures	**606,410**	**513,354**	**(93,056)**	
Excess (deficiency) of revenues over expenditures	(125,803)	(147,889)	(22,086)	
Other financing sources (uses):				
Operating transfers in	125,803	147,889	22,086	
Net change in fund balances	**-**	**-**	**-**	
Fund balance, beginning of year	-	-	-	
Fund balance, end of year	**$ -**	**$ -**	**$ -**	

Comments:

A - Both revenues and expenses were decereased as the entire unanticipated school closure food program for U Prep Schools (UPA, UPSM, UPAD) was required to be recorded on UPA District's statements as the pick up location was at UPA High School.

Glossary:

31a (At Risk) - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.

Special Ed Headlee - Funding received through State Aid to be allocated for Special Education expenses.

Foundation Allowance - Per pupil amount received through State Aid for general school operations.

IDEA - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.

Title I - Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.

Title II - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.

STEAM - (STEM + Art) Science, Technology, Engineering and Math