

University Prep Science & Math
FY 2019 Budget Revision
General Fund
June 30, 2019

Line	Proposed FY 2019 Budget- As of 4/30/2019	Proposed FY 2019 Budget- As of 6/25/2019	Increase/ (Decrease)	Percentage Increase/ (Decrease)
1	Revenue:			
2	\$ 306,599	\$ 353,879	\$ 47,280	15%
3	12,626,230	12,557,212	(69,018)	-1%
4	1,063,886	900,614	(163,272)	-15%
5	<u>13,996,715</u>	<u>13,811,705</u>	<u>(185,010)</u>	<u>-1%</u>
6				
7	Expenditures:			
8	Instruction:			
9	5,625,571	5,601,731	(23,840)	0%
10	<u>1,195,993</u>	<u>1,133,528</u>	<u>(62,465)</u>	<u>-5%</u>
11	6,821,564	6,735,259	(86,305)	-1%
12	Support services:			
13	830,461	824,929	(5,532)	-1%
14	1,178,156	1,222,709	44,553	4%
15	352,228	372,422	20,194	6%
16	849,770	810,357	(39,413)	-5%
17	1,011,841	1,006,841	(5,000)	0%
18	1,784,194	1,796,990	12,796	1%
19	25,000	30,993	5,993	24%
20	511,872	511,872	-	0%
21	<u>141,290</u>	<u>157,815</u>	<u>16,525</u>	<u>12%</u>
22	6,684,812	6,734,928	50,116	1%
23	15,000	15,000	-	
24	Community services			
25	22,500	26,574	4,074	18%
26	<u>15,500</u>	<u>15,500</u>	<u>-</u>	<u>0%</u>
27	38,000	42,074	4,074	11%
28	<u>270,000</u>	<u>270,000</u>	<u>-</u>	<u>0%</u>
29	13,829,376	13,797,261	(32,115)	0%
30				
31	167,339	14,444	(152,895)	
32				
33	Other financing sources (uses):			
34	<u>(78,615)</u>	<u>(56,239)</u>	<u>22,376</u>	
35	88,724	(41,795)	(130,519)	
36	<u>3,490,220</u>	<u>3,490,220</u>	<u>-</u>	
37	\$ 3,578,944	\$ 3,448,425	\$ (130,519)	
38	25%	24%		

A
B

Comments:

A - Decreased State Aid due to \$66,000 less 31a funding received than anticipated.

B -Timing difference - Reduced federal revenue due to a decrease in Title allocation along with \$30,450 of grant to be used during summer 19/20 (grant extends through 9/30) and \$76,500 of grant that will not be spent and included in carryforward funds of the 19/20 Title grants.

University Prep Science & Math
FY 2019 Budget Revision
Food Service Fund
June 30, 2019

	Proposed FY 2019		Increase/ (Decrease)
	Proposed FY 2019 Budget- As of 4/30/2019	Budget- As of 6/25/2019	
Revenue:			
Local sources	\$ 56,000	\$ 48,700	\$ (7,300)
State sources	12,000	7,442	(4,558)
Federal sources	360,580	357,980	(2,600)
Total Revenues	428,580	414,122	(14,458)
Expenditures:			
Instruction:			
Basic programs	-	-	-
Added needs	-	-	-
Total Instruction	-	-	-
Support Services:			
Pupil services	-	-	-
Instructional staff	-	-	-
General administration	-	-	-
School administration	-	-	-
Business service	-	-	-
Debt Service	-	-	-
Operations and maintenance	-	-	-
Central support	-	-	-
Other support	-	-	-
Total Support services	-	-	-
Community service	-	-	-
Food service	507,195	470,361	(36,834)
Total Expenditures	507,195	470,361	(36,834)
Excess (deficiency) of revenues over expenditures	(78,615)	(56,239)	22,376
Other financing sources (uses):			
Operating transfers in	78,615	56,239	(22,376)
Net change in fund balances	-	-	-
Fund balance, beginning of year	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -

Glossary:
31a (At Risk) - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.
Special Ed Headlee - Funding received through State Aid to be allocated for Special Education expenses.
Foundation Allowance - Per pupil amount received through State Aid for general school operations.
IDEA - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.
Title I - Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.
Title II - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.
STEAM - (STEM + Art) Science, Technology, Engineering and Math