

University Preparatory Academy
FY 2019 Budget Revision
General Fund
June 30, 2019

Line	Board Approved FY 2019 Budget - 4/30/2019	Proposed FY 2019 Budget - As of 6/25/2019	Increase/ (Decrease)	Percentage Increase/ (Decrease)
1	Revenue:			
2	\$ 407,832	\$ 371,194	\$ (36,638)	-9%
3	16,699,876	16,611,623	(88,253)	-1% A
4	<u>1,858,936</u>	<u>1,867,128</u>	<u>8,192</u>	<u>0%</u>
5	18,966,644	18,849,945	(116,699)	-1%
6				
7	Expenditures:			
8	Instruction:			
9	8,037,043	7,890,871	(146,172)	-2% B
10	<u>1,521,873</u>	<u>1,546,784</u>	<u>24,911</u>	<u>2%</u>
11	9,558,916	9,437,655	(121,261)	-1%
12	Support services:			
13	1,076,032	1,048,532	(27,500)	-3%
14	1,712,329	1,766,548	54,219	3%
15	574,770	507,910	(66,860)	-12% C
16	1,284,826	1,303,326	18,500	1%
17	1,383,478	1,368,978	(14,500)	-1%
18	1,970,553	2,037,053	66,500	3% D
19	39,950	39,950	-	-
20	673,634	709,721	36,087	5%
21	<u>178,480</u>	<u>230,480</u>	<u>52,000</u>	<u>29%</u>
22	8,894,052	9,012,498	118,446	1%
23	67,000	78,000	11,000	16%
24	Community services:			
25	32,000	38,452	6,452	20%
26	<u>19,500</u>	<u>16,751</u>	<u>(2,749)</u>	<u>-14%</u>
27	51,500	55,203	3,703	7%
28	<u>530,000</u>	<u>380,000</u>	<u>(150,000)</u>	<u>-28%</u> E
29	19,101,468	18,963,356	(138,112)	-1%
30				
31	(134,824)	(113,411)	21,413	
32				
33	Other financing sources (uses):			
34	<u>(151,603)</u>	<u>(108,156)</u>	<u>43,447</u>	
35	(286,427)	(221,567)	64,860	
36	3,401,201	3,401,201	-	
37	\$ 3,114,774	\$ 3,179,634	\$ 64,860	
38	15.7%	16.1%		

Comments:

- A** - Decreased State Revenue to account for final adjustment to various State revenue allocations.
- B** - Decreased Basic Programs to account for \$72,000 of Summer School expenses that will be spent in the 19-20 budget, as well as adjusting salaries to anticipated final amounts.
- C** - Decreased General Administration expenses to account for UPSM & HFA splitting PSAD legal, marketing, and PR expenses.
- D** - Increased operations and maintenance costs due to higher than anticipated natural gas and electrical costs as well as additional minor building maintenance expenses.
- E** - Decreased capital improvements to account for the Middle School roof project being completed in the 19-20 budget.

University Preparatory Academy
FY 2019 Budget Revision
Food Service Fund
June 30, 2019

	Board Approved FY 2019 Budget - 4/30/2019	Proposed FY 2019 Budget - As of 6/25/2019	Increase/ (Decrease)
Revenue:			
Local sources	\$ 42,000	\$ 42,000	\$ -
State sources	20,000	10,447	(9,553)
Federal sources	579,000	626,500	47,500
Total Revenues	641,000	678,947	37,947
Expenditures:			
Food service	792,603	787,103	(5,500)
Total Expenditures	792,603	787,103	(5,500)
Excess (deficiency) of revenues over expenditures	(151,603)	(108,156)	43,447
Other financing sources (uses):			
Operating transfers in	151,603	108,156	(43,447)
Net change in fund balances	-	-	-
Fund balance, beginning of year	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -

Glossary:

31a (At Risk) - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.

Special Ed Headlee - Funding received through State Aid to be allocated for Special Education expenses.

Foundation Allowance - Per pupil amount received through State Aid for general school operations.

IDEA - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.

Title I - Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.

Title II - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.