

**University Prep Science & Math
Proposed Budget
June 30, 2020**

	General Fund			Food Service Fund		
	Actual June 30, 2018	Expected Actual Budget June 30, 2019	Proposed Budget June 30, 2020	Actual June 30, 2018	Expected Actual Budget June 30, 2019	Proposed Budget June 30, 2020
Revenue:						
Local sources	\$ 617,230	\$ 353,879	\$ 529,825	\$ 53,749	\$ 48,700	\$ -
State sources	12,266,075	12,557,212	13,294,001	11,548	7,442	11,000
Federal sources	1,047,649	900,614	962,473	374,675	357,980	401,000
Total Revenues	13,930,954	13,811,705	14,786,299	439,972	414,122	412,000
Expenditures:						
Instruction:						
Basic programs	5,605,743	5,601,731	6,303,558	-	-	-
Added needs	1,064,827	1,133,528	1,084,459	-	-	-
Total Instruction	6,670,570	6,735,259	7,388,017	-	-	-
Support services:						
Pupil services	743,303	824,929	822,273	-	-	-
Instructional staff	1,008,092	1,222,709	1,210,581	-	-	-
General administration	443,436	372,422	382,091	-	-	-
School administration	791,208	810,357	941,215	-	-	-
Business services	844,381	1,006,841	1,029,784	-	-	-
Operations and maintenance	2,033,026	1,796,990	1,828,334	-	-	-
Pupil Transportation	26,731	30,993	78,100	-	-	-
Central support	674,003	511,872	756,454	-	-	-
Other support	112,104	157,815	140,377	-	-	-
Total Support services	6,676,284	6,734,928	7,189,209	-	-	-
Debt Service - interest	29,415	15,000	15,000	-	-	-
Community services	33,123	42,074	42,000	-	-	-
Food service	-	-	-	481,422	470,361	539,671
Capital improvements	106,900	270,000	275,000	-	-	-
Total Expenditures	13,516,292	13,797,261	14,909,226	481,422	470,361	539,671
Excess (deficiency) of revenues over expenditures	414,662	14,444	(122,927)	(41,450)	(56,239)	(127,671)
Other financing sources (uses):						
Operating transfers in	-	-	-	41,450	56,239	127,671
Operating transfers out	(41,450)	(56,239)	(127,671)	-	-	-
Net change in fund balances	373,212	(41,795)	(250,598)	-	-	-
Fund balance, beginning of year	3,117,008	3,490,220	3,448,425	-	-	-
Fund balance, end of year	\$ 3,490,220	\$ 3,448,425	\$ 3,197,827	\$ -	\$ -	\$ -

Comments:

A - Increase is due to a foundation allowance increase of \$180/student and increase in target enrollment from prior year spring count.

B - Increase is due to a proposed 2.3% raise given to all eligible staff in addition to \$4,000 advisor longevity increase for eligible advisors, and 7 new advisor positions (5 at MS for increased enrollment and 2 at HS for engineering/science programs).

C - Increase is due to adding a second assistant principal position at UPSM HS (replaces the dean of culture position) and other salary adjustments.

D - Increase is due to transportation costs for LIFT engineering program at UPSM HS.

E - Increase is due to adding computer hardware costs for updating UPSM HS lab for new engineering programs offered.

F - Increase is due to applying for Community Eligibility Provision status for the food program. If approved, anticipated net costs of having all students receive free breakfast and lunch is expected to be \$50,000.