

**University Prep Academy**  
**Proposed Budget**  
**June 30, 2020**

	General Fund			Food Service Fund		
	Actual June 30, 2018	Expected Actual Budget June 30, 2019	Proposed Budget June 30, 2020	Actual June 30, 2018	Expected Actual Budget June 30, 2019	Proposed Budget June 30, 2020
<b>Revenue:</b>						
Local sources	\$ 304,912	\$ 371,194	\$ 334,529	\$ 40,506	\$ 42,000	\$ -
State sources	15,971,441	16,611,623	17,032,968 <b>A</b>	19,006	10,447	20,000
Federal sources	1,766,938	1,867,128	1,842,507	660,877	626,500	606,000
<b>Total Revenues</b>	<b>18,043,291</b>	<b>18,849,945</b>	<b>19,210,004</b>	<b>720,389</b>	<b>678,947</b>	<b>626,000</b>
<b>Expenditures:</b>						
<b>Instruction:</b>						
Basic programs	7,858,124	7,890,871	8,372,342 <b>B</b>	-	-	-
Added needs	1,295,015	1,546,784	1,676,621 <b>C</b>	-	-	-
<b>Total Instruction</b>	<b>9,153,139</b>	<b>9,437,655</b>	<b>10,048,963</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Support services:</b>						
Pupil services	949,667	1,048,532	1,150,844	-	-	-
Instructional staff	1,516,303	1,766,548	1,704,646	-	-	-
General administration	586,882	507,910	488,839	-	-	-
School administration	1,262,124	1,303,326	1,277,262	-	-	-
Business services	1,152,118	1,368,978	1,385,398	-	-	-
Operations and maintenance	1,586,369	2,037,053	1,983,653	-	-	-
Pupil Transportation	38,866	39,950	39,950	-	-	-
Central support	774,312	709,721	641,499	-	-	-
Other support	157,899	230,480	177,310	-	-	-
<b>Total Support services</b>	<b>8,024,540</b>	<b>9,012,498</b>	<b>8,849,401</b>	<b>-</b>	<b>-</b>	<b>-</b>
Debt Service - interest	74,195	78,000	62,000	-	-	-
Community services	45,329	55,203	51,500	-	-	-
Food service	-	-	-	818,564	787,103	804,955
Capital improvements	249,615	380,000	465,000	-	-	-
<b>Total Expenditures</b>	<b>17,546,818</b>	<b>18,963,356</b>	<b>19,476,864</b>	<b>818,564</b>	<b>787,103</b>	<b>804,955</b>
Excess (deficiency) of revenues over expenditures	496,473	(113,411)	(266,860)	(98,175)	(108,156)	(178,955)
<b>Other financing sources (uses):</b>						
Operating transfers in	-	-	-	98,175	108,156	178,955
Operating transfers out	(98,175)	(108,156)	(178,955) <b>D</b>	-	-	-
<b>Net change in fund balances</b>	<b>398,298</b>	<b>(221,567)</b>	<b>(445,815)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund balance, beginning of year	3,002,903	3,401,201	3,179,634	-	-	-
<b>Fund balance, end of year</b>	<b>\$ 3,401,201</b>	<b>\$ 3,179,634</b>	<b>\$ 2,733,819</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Comments:**

**A** - Increase is due to a foundation allowance increase of \$180/student.

**B** - Increase is due to a proposed 2.3% raise given to all eligible staff in addition to \$4,000 advisor longevity increase for eligible advisors as well as an additional Elective Teacher at Mark Murray.

**C** - Increase is due to adding an additional Resource Room Advisor at UPA Middle School

**D** - Increase is due to applying for Community Eligibility Provision status for the food program. If approved, anticipated net costs of having all students receive free breakfast and lunch is expected to be \$50,000.