

HENRY FORD ACADEMY: SCHOOL FOR CREATIVE STUDIES

Dashboard: General Fund

For the Nine Month Period Ending:

March 31, 2017

	<u>Actual</u>	<u>% of Budget to Date</u>	<u>Amended Budget Approved 1/31/17</u>	<u>Budget per Pupil</u>	<u>Remaining Budget</u>
Revenues					
Local	205,781	77.4	265,758	214	59,977
State	5,513,929	54.7	10,077,784	8,129	4,563,855 A
Federal	791,436	54.7	1,447,595	1,167	656,158 A
Total Revenues	6,511,146	55.2	11,791,137	9,510	5,279,990
Expenditures					
Instruction					
Basic Programs	2,770,873	61.9	4,472,845	3,609	1,701,973
Added Needs	662,901	60.2	1,101,036	887	438,137
Total Instruction	3,433,774	61.6	5,573,881	4,496	2,140,111 A
Support Services					
Pupil Support	844,691	70.2	1,202,761	969	358,068
Instructional Staff	337,457	61.6	548,199	443	210,742
General Administration	953,922	67.2	1,418,863	1,144	464,940
School Administration	351,583	72.6	484,353	390	132,770
Business Services	117,517	67.4	174,477	139	56,962
Operations & Maintenance	1,176,973	75.7	1,555,492	1,257	378,520
Pupil Transportation	28,503	29.8	95,500	77	66,997 B
Central Support	276,137	67.5	409,023	329	132,885
Other Support	30,760	70.5	43,612	35	12,851
Total Support Services	4,117,543	69.4	5,932,280	4,783	1,814,736
Community Services					
Community Services	4,891	18.4	26,650	21	21,759
Transfer (In)/Out	6,130	11.4	53,858	43	47,725
Total Expenditures	7,562,337	65.3	11,586,669	9,343	4,024,330
Net Change in Fund Balance	(1,051,191)		204,468	167	1,255,660
Fund Balance, July 1, 2016			<u>2,303,583</u>	<u>1,858</u>	
Ending Fund Balance			2,508,051	2,025	

Comments

- A. Timing of state aid payments and federal expenditures
- B. Timing of seasonal athletics start-up and homeless transportation

HENRY FORD ACADEMY: SCHOOL FOR CREATIVE STUDIES**Dashboard: Food Service Fund**

For the Nine Month Period Ending:

March 31, 2017

	<u>Actual</u>	<u>% of Budget to Date</u>	<u>Amended Budget Approved 1/31/17</u>	<u>Budget per Pupil</u>	<u>Remaining Budget</u>
<u>Revenues</u>					
State	4,996	54.5	9,160	7	4,164
Federal	316,692	85.5	370,345	299	53,654
Total Revenues	321,688	84.8	379,505	306	57,818
<u>Expenditures</u>					
Food Service	327,818	75.6	433,363	349	105,543
Transfer (in)/out	(6,130)	11	(53,858)	(43)	(47,725)
Total Expenditures	321,688	84.8	379,505	306	57,818

HENRY FORD ACADEMY: SCHOOL FOR CREATIVE STUDIES

Balance Sheet

March 31, 2017

ASSETS

Cash and Cash Equivalents	1,917,388
Due From Other Governmental Units	182,243
Prepaid Expenses	44,179
Due From Other Funds	<u>244</u>
TOTAL ASSETS	<u>2,144,055</u>

LIABILITIES AND NET ASSETS

Liabilities

Accounts Payable	176,367
Notes and Loans Payable	480,000
Due to Student Fund Activities	28,943
Accrued Expenditures	54,123
Unearned Revenue	<u>152,228</u>
Total Liabilities	891,662

Fund Balance

Unassigned Fund Balance	2,303,583
Current Year Change in Fund Balance	<u>(1,051,191)</u>
Total Fund Balance	1,252,393

TOTAL LIABILITIES AND NET ASSETS

2,144,055