

University Prep Science & Math
FY 2018 Budget Revision
General Fund
June 30, 2018

Line	Board Approved FY 2018 Budget - 1/30/2018	Proposed FY 2018 Budget- As of 6/19/2018	Increase/ (Decrease)	Percentage Increase/ (Decrease)	
1	Revenue:				
2	\$ 586,534	\$ 614,501	\$ 27,967	5%	
3	12,329,879	12,278,764	(51,115)	0%	A
4	<u>1,108,753</u>	<u>1,044,045</u>	<u>(64,708)</u>	<u>-6%</u>	B
5	14,025,166	13,937,310	(87,856)	-1%	
6					
7	Expenditures:				
8	Instruction:				
9	5,879,856	5,666,431	(213,425)	-4%	C
10	<u>1,138,341</u>	<u>1,096,341</u>	<u>(42,000)</u>	<u>-4%</u>	
11	7,018,197	6,762,772	(255,425)	-4%	
12	Support services:				
13	802,523	766,828	(35,695)	-4%	
14	1,015,881	1,036,110	20,229	2%	
15	413,190	456,790	43,600	11%	
16	789,306	795,606	6,300	1%	
17	840,749	844,399	3,650	0%	
18	1,977,605	2,023,137	45,532	2%	
19	25,000	30,000	5,000	20%	
20	544,956	750,976	206,020	38%	D
21	<u>143,563</u>	<u>143,563</u>	<u>-</u>	<u>0%</u>	
22	6,552,773	6,847,409	294,636	4%	
23	30,000	30,000	-		
24	Community services				
25	32,920	32,920	-	0%	
26	<u>14,682</u>	<u>14,682</u>	<u>-</u>	<u>0%</u>	
27	47,602	47,602	-	0%	
28	<u>300,000</u>	<u>195,000</u>	<u>(105,000)</u>	<u>-35%</u>	E
29	13,948,572	13,882,783	(65,789)	0%	
30					
31	76,594	54,527	(22,067)		
32					
33	Other financing sources (uses):				
34	<u>(95,171)</u>	<u>(54,000)</u>	<u>41,171</u>	<u>-43%</u>	F
35	(18,577)	527	19,104		
36	<u>3,117,008</u>	<u>3,117,008</u>	<u>-</u>		
37	\$ 3,098,431	\$ 3,117,535	\$ 19,104		
38	21%	22%			

Comments:

- A - Decrease is due to State Aid reduction in foundation allowance for section 25 transfers and 31a.
- B - Decrease is due to federal revenue for Title I funds that will be used for 2018 summer school, offsetting reduction to expense occurs in basic instruction.
- C - Decrease is due to \$55,000 of Title I funds that will be used for 2018 summer school, \$40,000 reclassification of evaluation intranet moved to central support & \$118,000 adjustment of salary accounts to projected actual costs for advisor positions.
- D - Increase is due to reclassifying evaluation intranet from basic instruction in addition to increasing budget for completion of evaluation intranet.
- E - Decrease is due to canceling projects (MS/HS gym floors) and moving the ES Cubbies project into the 18/19 school year.
- F - Decrease is due to food service finishing better than projected.

University Prep Science & Math
FY 2018 Budget Revision
Food Service Fund
June 30, 2018

	Board Approved FY 2018 Budget - 1/30/2018	Proposed FY 2018 Budget- As of 6/19/2018	Increase/ (Decrease)
Revenue:			
Local sources	\$ 45,000	\$ 52,950	\$ 7,950
State sources	12,369	12,369	-
Federal sources	<u>377,000</u>	<u>364,921</u>	<u>(12,079)</u>
Total Revenues	434,369	430,240	(4,129)
Expenditures:			
Instruction:			
Basic programs	-	-	-
Added needs	-	-	-
Total Instruction	-	-	-
Support Services:			
Pupil services	-	-	-
Instructional staff	-	-	-
General administration	-	-	-
School administration	-	-	-
Business service	-	-	-
Debt Service	-	-	-
Operations and maintenance	-	-	-
Central support	-	-	-
Other support	-	-	-
Total Support services	-	-	-
Community service	-	-	-
Food service	<u>529,540</u>	<u>484,240</u>	<u>(45,300)</u>
Total Expenditures	529,540	484,240	(45,300)
Excess (deficiency) of revenues over expenditures	(95,171)	(54,000)	41,171
Other financing sources (uses):			
Operating transfers in	<u>95,171</u>	<u>54,000</u>	<u>(41,171)</u>
Net change in fund balances	-	-	-
Fund balance, beginning of year	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -

Glossary:
31a (At Risk) - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.
Special Ed Headlee - Funding received through State Aid to be allocated for Special Education expenses.
Foundation Allowance - Per pupil amount received through State Aid for general school operations.
IDEA - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.
Title I - Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.
Title II - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.
STEAM - (STEM + Art) Science, Technology, Engineering and Math
Section 25e - School districts claim pro-rated full-time equivalency for pupils that transfer after the Fall Pupil Membership Count Day.