

**University Prep Science & Math
Proposed Budget
June 30, 2019**

	General Fund				Food Service Fund		
	Actual June 30, 2017	Expected Actual Budget June 30, 2018	Proposed Budget June 30, 2019		Actual June 30, 2017	Expected Actual Budget June 30, 2018	Proposed Budget June 30, 2019
Revenue:							
Local sources	\$ 698,469	\$ 614,501	\$ 242,903	A	\$ 52,699	\$ 52,950	\$ 56,000
State sources	11,470,944	12,278,764	12,651,697	B	13,199	12,369	12,000
Federal sources	957,538	1,044,045	1,033,805		367,921	364,921	333,000
Total Revenues	13,126,951	13,937,310	13,928,405		433,819	430,240	401,000
Expenditures:							
Instruction:							
Basic programs	5,281,259	5,666,431	5,733,707		-	-	-
Added needs	964,201	1,096,341	1,256,159	C	-	-	-
Total Instruction	6,245,460	6,762,772	6,989,866		-	-	-
Support services:							
Pupil services	686,268	766,828	794,361		-	-	-
Instructional staff	999,956	1,036,110	1,326,656	D	-	-	-
General administration	392,971	456,790	321,206	E	-	-	-
School administration	763,280	795,606	840,970		-	-	-
Business services	807,357	844,399	1,009,325	F	-	-	-
Operations and maintenance	1,918,414	2,023,137	1,731,144	G	-	-	-
Pupil Transportation	20,700	30,000	25,000		-	-	-
Central support	705,121	750,976	495,069	H	-	-	-
Other support	117,290	143,563	141,290		-	-	-
Total Support services	6,411,357	6,847,409	6,685,021		-	-	-
Debt Service - interest	29,611	30,000	20,000		-	-	-
Community services	62,873	47,602	38,000		-	-	-
Food service	-	-	-		489,763	484,240	489,195
Capital improvements	198,418	195,000	150,000		-	-	-
Total Expenditures	12,947,719	13,882,783	13,882,887		489,763	484,240	489,195
Excess (deficiency) of revenues over expenditures	179,232	54,527	45,518		(55,944)	(54,000)	(88,195)
Other financing sources (uses):							
Operating transfers in	-	-	-		55,944	54,000	88,195
Operating transfers out	(55,944)	(54,000)	(88,195)		-	-	-
Net change in fund balances	123,288	527	(42,677)		-	-	-
Fund balance, beginning of year	2,993,720	3,117,008	3,117,535		-	-	-
Fund balance, end of year	\$ 3,117,008	\$ 3,117,535	\$ 3,074,858		\$ -	\$ -	\$ -

Comments:
A - Decrease is due to reduction in HS NMTC grant revenue and reduction to private contributions because of one time funding in prior year.
B - Increase is due to a foundation allowance increase of \$240/student and increase in target enrollment from prior year spring count.
C - Increase is due to proposed 3.1% raise given to all eligible staff, new restorative practice position and assumption of full staffing.
D - Increase is due to new senior director academic/curriculum positions.
E - Decrease is due to allocating staffing between new district.
F - Increase is due to increasing GV oversight fees for increase in state aid and increase to CMO fee as no 'prior year giveback' is being assumed like previous years and compliance/IT Director positions replaced by contracted service charged through CMO fee.
G - Decrease is due to NMTC ending, therefore HS rent payment not required in FY2019. This is offset by the NMTC grant revenue.
H - Decrease is due to elimination of Executive Director of IT position and reduced Chromebook & intranet needs (one time purchases over last 2 years).