

**University Prep Science & Math**  
**FY 2018 Budget Revision**  
**General Fund**  
**June 30, 2018**

Line		Board Approved FY 2018 Budget - 6/27/17	Proposed FY 2018 Budget- As of 1/30/2018	Increase/ (Decrease)	Percentage Increase/ (Decrease)	
1	Revenue:					
2	Local sources	\$ 528,805	\$ 586,534	\$ 57,729	11%	A
3	State sources	11,894,619	12,329,879	435,260	4%	B
4	Federal sources	971,894	1,108,753	136,859	14%	C
5	Total Revenues	13,395,318	14,025,166	629,848	5%	
6						
7	Expenditures:					
8	Instruction:					
9	Basic programs	5,592,176	5,879,856	287,680	5%	D
10	Added needs	1,127,568	1,138,341	10,773	1%	
11	Total Instruction	6,719,744	7,018,197	298,453	4%	
12	Support services:					
13	Pupil services	795,643	802,523	6,880	1%	
14	Instructional staff	982,348	1,015,881	33,533	3%	E
15	General administration	382,171	413,190	31,019	8%	F
16	School administration	773,765	789,306	15,541	2%	
17	Business services	834,372	840,749	6,377	1%	
18	Operations and maintenance	1,968,364	1,977,605	9,241	0%	
19	Pupil transportation	25,000	25,000	-	0%	
20	Central support	549,230	544,956	(4,274)	-1%	
21	Other support	141,329	143,563	2,234	2%	
22	Total Support services	6,452,222	6,552,773	100,551	2%	
23	Debt service - interest	30,000	30,000	-		
24	Community services					
25	Parental Involvement	37,090	32,920	(4,170)	-11%	
26	Pupil welfare	12,250	14,682	2,432	20%	
27	Total Community services	49,340	47,602	(1,738)	-4%	
28	Capital improvements	300,000	300,000	-	0%	
29	<b>Total Expenditures</b>	<b>13,551,306</b>	<b>13,948,572</b>	<b>397,266</b>	<b>3%</b>	
30						
31	Excess (deficiency) of revenues over expenditures	(155,988)	76,594	232,582		
32						
33	Other financing sources (uses):					
34	Operating transfers out	(81,621)	(95,171)	(13,550)		
35	<b>Net change in fund balances</b>	<b>(237,609)</b>	<b>(18,577)</b>	<b>219,032</b>		
36	Fund balance, beginning of year	3,117,008	3,117,008	-		
37	<b>Fund balance, end of year</b>	<b>\$ 2,879,399</b>	<b>\$ 3,098,431</b>	<b>\$ 219,032</b>		
38	<b>Fund balance as a percentage of Total Expenditures</b>	<b>20%</b>	<b>21%</b>			

**Comments:**

**A** - Increased local revenue for private contribution received from the Thompson Foundation for District chess teams of approximately \$120,000. Increase is offset by a decrease to estimated NMTC grant of \$21,000 and private contributions of \$40,000.

**B** - Increased state aid by approximately \$250,000 due to enrollment exceeding budget by 29 students as well as receiving an increase to the state aid foundation allowance of \$20/student. In addition, received an increase to at risk (31a) funding of approximately \$196,000.

**C** - Increase is due to additional grant funds received for IDEA of approximately \$25,000, Title II of approximately \$32,000 and E-rate switch project of approximately \$79,000 that was applied for and awarded.

**D** - Increase is due to additional funds received for chess team of approximately \$120,000, additional curriculum budgets for K-2 supplies of \$30,000 and adjustments to salaries. In addition, SAT prep was increased by \$20,000 and summer school salaries increased by \$55,000 due to additional at risk funding.

**E** - Increase is due to additional professional development budgets and adjustments to salaries.

**F** - Increase is due to new receptionist position at D9090 and adjustments to salaries.

**University Prep Science & Math**  
**FY 2018 Budget Revision**  
**Food Service Fund**  
**June 30, 2018**

	Board Approved FY 2018 Budget - 6/27/2017	Proposed FY 2018 Budget- As of 1/30/2018	Increase/ (Decrease)
<b>Revenue:</b>			
Local sources	\$ 45,000	\$ 45,000	\$ -
State sources	12,000	12,369	369
Federal sources	377,000	377,000	-
<b>Total Revenues</b>	<b>434,000</b>	<b>434,369</b>	<b>369</b>
<b>Expenditures:</b>			
<b>Instruction:</b>			
Basic programs	-	-	-
Added needs	-	-	-
<b>Total Instruction</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Support Services:</b>			
Pupil services	-	-	-
Instructional staff	-	-	-
General administration	-	-	-
School administration	-	-	-
Business service	-	-	-
Debt Service	-	-	-
Operations and maintenance	-	-	-
Central support	-	-	-
Other support	-	-	-
<b>Total Support services</b>	<b>-</b>	<b>-</b>	<b>-</b>
Community service	-	-	-
Food service	515,621	529,540	13,919
<b>Total Expenditures</b>	<b>515,621</b>	<b>529,540</b>	<b>13,919</b>
Excess (deficiency) of revenues over expenditures	(81,621)	(95,171)	(13,550)
<b>Other financing sources (uses):</b>			
Operating transfers in	81,621	95,171	13,550
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund balance, beginning of year	-	-	-
<b>Fund balance, end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Glossary:**

**31a (At Risk)** - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.

**Special Ed Headlee** - Funding received through State Aid to be allocated for Special Education expenses.

**Foundation Allowance** - Per pupil amount received through State Aid for general school operations.

**IDEA** - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.

**Title I** - Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.

**Title II** - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.

**STEAM** - (STEM + Art) Science, Technology, Engineering and Math